

Meeting:	Pension Board
Date:	12/10/2026
Title:	Pension Administration Strategy
Author:	Meirion Jones, Pensions Manager
Purpose:	To present the revised Pension Administration Strategy to the Pension Board for review and scrutiny prior to consultation with participating employers and subsequent submission to the Pensions Committee for approval.
Recommendation:	The Pension Board is requested to review the revised Pension Administration Strategy, provide any comments or recommendations prior to employer consultation, note the intention for annual reviews going forward, and support the issue of the revised Strategy to participating employers before its submission to the Pensions Committee for approval.

1. Purpose of the Report

To present the revised Pension Administration Strategy to the Pension Board for review and scrutiny prior to consultation with participating employers and subsequent submission to the Pensions Committee for approval.

The revised Strategy is attached as **Appendix A**.

2. Background

The Pension Administration Strategy sets out the respective roles, responsibilities and performance standards of Gwynedd Pension Fund and participating employers in the administration of the Local Government Pension Scheme (LGPS).

The current Strategy was last subject to a comprehensive review in **2022**. Since that time there have been significant developments affecting pension administration, including:

- The implementation of the McCloud remedy.
- Preparations for Pensions Dashboards.
- The introduction of The Pensions Regulator's General Code.
- Increased focus on cyber security, data protection and operational resilience.
- Emerging LGPS Good Governance reforms.
- Changes to the Fund's administration processes and employer engagement arrangements.

To ensure the Strategy remains relevant and reflects current legislative, regulatory and operational requirements, officers have undertaken a comprehensive review and update of the document.

It is proposed that, following approval of this revised Strategy, it will become subject to an **annual review process** to ensure it remains up to date and continues to reflect best practice, regulatory requirements and developments within the LGPS.

3. Key Changes

The principal changes incorporated within the revised Strategy include:

- Updating references to current LGPS regulations and regulatory requirements.
- Inclusion of references to The Pensions Regulator's General Code.
- Introduction of requirements relating to the McCloud remedy and employer data retention responsibilities.
- Addition of a dedicated section covering Pensions Dashboards responsibilities.
- Strengthening employer responsibilities regarding data quality, governance and internal controls.
- Inclusion of cyber security, data protection and operational resilience requirements.
- Updating employer performance standards and administration processes to reflect current working practices.
- Updating AVC processes following the Fund's move to Legal & General.
- Inclusion of references to Good Governance reforms and the future Senior LGPS Officer role.
- Clarification of the Fund's cost recovery arrangements under Regulations 59 and 70 of the LGPS Regulations 2013.
- Modernisation of communication, training and employer engagement provisions.

4. Consultation

Following consideration by the Pension Board, the revised Strategy will be issued to participating employers for consultation.

Any comments received will be considered by officers and, where appropriate, incorporated into the final version of the document before it is presented to the Pensions Committee for formal approval.

5. Recommendation

The Pension Board is requested to:

1. Review and scrutinise the revised Pension Administration Strategy.
2. Provide any comments or recommendations for consideration prior to employer consultation.
3. Note the intention to review the Strategy annually going forward.

4. Support the issue of the revised Strategy to participating employers for consultation prior to submission to the Pensions Committee for approval.